

Press Release FOR IMMEDIATE RELEASE November 7, 2022 CONTACT: Cindy O'Neill 717-396-5671 717-725-9514 <u>email</u>

Armstrong World Industries Acquires GC Products, Inc.

Acquisition increases AWI's ability to meet growing demand for molded ceiling, specialty wall and other interior and exterior products



LANCASTER, Pa. – Armstrong World Industries, Inc. (AWI), a leader in the design, innovation, and manufacture of ceiling and wall solutions in the Americas, announced it has acquired GC Products, a leading manufacturer of durable, custom architectural interior products made of glass fiber reinforced gypsum and cement (GFRG/GRG and GFRC). Based in Lincoln, Calif., GC Products increases AWI's ability to serve customers in the Western U.S. with molded ceiling, specialty wall and other interior and exterior products. Mark Hershey, AWI senior vice president, Americas said, "We are pleased to welcome GC Products to our growing Architectural Specialties segment. With their innovative portfolio and strong regional brand recognition, GC Products is an attractive complement to our existing Plasterform[™] architectural castings business and increases our ability to serve the growing demand for custom-cast and other novel architectural solutions. We look forward to building on the success of GC Products by leveraging AWI's brand, scale, and market reach."

GC Products was founded in 2003. AWI funded the acquisition with available cash. For more information about GC Products visit <u>armstrongceilings.com/gcproducts</u>.

About Armstrong World Industries

Armstrong World Industries, Inc. is a leader in the design, innovation and manufacture of ceiling and wall system solutions in the Americas. With \$1.1 billion in revenue in 2021, AWI has approximately 3,000 employees and a manufacturing network of 15 facilities, plus six facilities dedicated to its WAVE joint venture.

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